



The Board of Directors of SBG Securities Limited is pleased to announce the unaudited results of the company for the half year ended 30 June 2023.

Statement of Financial Position

| | June 23 Shs '000 (Unaudited) | June 22 Shs '000 (Unaudited) |
|-------------------------------------|------------------------------------|------------------------------------|
| Non-current Assets | | |
| Intangible assets | 2,864 | 1,957 |
| Deferred tax | 16,965 | 11,380 |
| Total non-current assets | 19,829 | 13,337 |
| Current assets | | |
| Client debtors | 461 | 1,765 |
| Other receivables | 129,697 | 79,733 |
| Prepayments | 5,013 | 4,994 |
| Total client cash and bank balances | 273,669 | 269,852 |
| Office cash and bank balances | 351,880 | 226,420 |
| Tax receivable | 13,022 | 27,747 |
| Total current assets | 773,742 | 610,511 |
| Total Assets | 793,571 | 623,848 |
| Share Capital and Reserves | | |
| Paid up ordinary share capital | 250,000 | 250,000 |
| Revenue reserves | 206,742 | 64,871 |
| Total Shareholders funds | 456,742 | 314,871 |
| Current Liabilities | | |
| Client creditors | 234,957 | 215,915 |
| Amounts due to related parties. | 8,813 | 10,461 |
| Amounts due to stockbrokers | 2,256 | 12,875 |
| Other payables | 60,657 | 34,268 |
| Accrued expenses | 30,146 | 35,458 |
| Total Current Liabilities | 336,829 | 308,977 |
| Total Equity and Liabilities | 793,571 | 623,848 |

OTHER DISCLOSURES

| | | |
|---|----------------|----------------|
| 1. Capital strength | | |
| a. Paid up capital | 250,000 | 250,000 |
| b. Minimum capital required | 250,000 | 250,000 |
| (a-b) Excess | - | - |
| 2. Shareholders' funds | | |
| a. Total shareholders funds | 456,742 | 314,871 |
| b. Minimum shareholders funds | 250,000 | 250,000 |
| (a-b) Excess | 206,742 | 64,871 |
| 3. Liquid Capital | | |
| a. Liquid Capital | 327,802 | 188,036 |
| b. Minimum Liquid capital (The higher of Kshs 30m and 8% of liabilities) | 30,000 | 30,000 |
| (a-b) Excess | 297,802 | 158,036 |
| 4. Clients' funds | | |
| a. Total client creditors including amounts payable to stockbrokers. | 237,213 | 228,790 |
| b. Total clients cash and bank balances including amounts due from stockbrokers | 273,669 | 269,852 |
| (b-a) Excess/(Deficit) | 36,456 | 41,062 |

Statement of Comprehensive Income

| | June 23 Shs '000 (Unaudited) | June 22 Shs '000 (Unaudited) |
|---|------------------------------------|------------------------------------|
| INCOME | | |
| Brokerage commission | 52,222 | 57,466 |
| Advisory/Consultancy fees | 183,616 | 33,109 |
| Interest income | 20,910 | 17,237 |
| Other income | 29,720 | 5,399 |
| Total income | 286,468 | 113,211 |
| EXPENSES | | |
| Professional fees | 678 | 584 |
| Employee costs | 54,314 | 44,889 |
| Directors' emoluments | 2,543 | 1,268 |
| Operational and administrative expenses | 43,116 | 44,697 |
| Amortisation expenses | 1,137 | 998 |
| Other expenses | 3,262 | 5,508 |
| Total expenses | 105,050 | 97,944 |
| Operating profit/(loss) | 181,418 | 15,267 |
| Finance costs | - | - |
| Profit (loss) before tax | 181,418 | 15,267 |
| Income tax credit/(expense) | (27,423) | (5,418) |
| Profit (loss) after tax | 153,995 | 9,849 |

MESSAGE FROM THE DIRECTORS

The above financials are extracts from the Financial Statements and records of the Company.

They were approved by the Board of Directors on 19 July 2023.

Peter Gethi
Chairman

Gregory Waweru
Chief Executive

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